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MOBI 摩比

MOBI Development Co., Ltd.

摩比發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 947)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company and potential investors that the unaudited consolidated net loss of the Group for the year ended 31 December 2025 is expected to range from approximately RMB90 million to RMB100 million, compared to a net loss of approximately RMB120.53 million for the same period in 2024.

The information contained in this announcement is only based on the preliminary assessment by the Company of the unaudited consolidated management accounts of the Group for the year ended 31 December 2025, which have not been audited or reviewed by the auditors of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by MOBI Development Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company and potential investors that the unaudited consolidated net loss of the Group for the year ended 31 December 2025 is expected to range from approximately RMB90 million to RMB100 million, compared to a net loss of approximately RMB120.53 million for the same period in 2024.

The consolidated loss of the Group is mainly attributable to the following aspects:

- (1) In 2025, due to factors such as the slowdown in domestic operators’ demand for network construction and global geopolitical factors, the delivery of orders was less than expected, resulting in a decrease in sales revenue as compared with the same period of last year;
- (2) The continued rise in prices of bulk metal raw materials (such as copper, aluminum and silver) led to a decline in gross profit margin; and
- (3) Our USD-denominated assets are greatly affected by fluctuations in the USD exchange rate, resulting in exchange losses, which in turn affects our profits.

The management is still full of confidence in the future development of the Group. The Board believes that the Group maintains a sound financial position and sufficient working capital. Facing the challenges brought by the cyclical fluctuations of the industry, the Group is accelerating the strategic transformation to build a diversified product matrix and broaden global customer channels, so as to enhance its competitive edge in the market. At present, the Group has made breakthroughs in the application field of new materials and relied on the preliminary research and development and production layout to successfully launch new products recently, such as WIFI-based dielectric filters, ceramic antennas and positioning modules, of which have completed sample submission and certification to customers. At the same time, the Group has also cooperated with equipment manufacturer customers in the related fields of satellite communications. It is expected that the above-mentioned new businesses and new products will achieve large-scale sales and achieve business growth in 2026. Looking forward, the Group will adhere to placing equal emphasis on product innovation and market expansion, which is to continue to increase investment in research and development in core areas to overcome technical difficulties and to conduct preliminary research on cutting-edge technologies to seize the high point of future technologies in one aspect. While in another aspect, the Group will further deepen the cooperation with domestic and foreign operators and equipment manufacturer customers, and broaden the customer channels in new business areas to diversify the customer base. It is believed that with the acceleration of the commercialization of 5G-A technology, the steady progress of the prospective deployment of 6G and the continuous support from the state for the upgrading of the telecommunications industry, the market demand is expected to gradually recover. Combined with the forward-looking layout and resource accumulation of the Group in new business areas, the Group is expected to usher in broader room for business growth in the future. The Board remains optimistic about the growth opportunities of the telecommunications industry in Mainland China and the global market as well as the development prospects of new business areas, and will continue to review the operations and strategies of the Group from time to time to overcome the challenges.

The information contained in this announcement is only based on the preliminary assessment by the Company of the unaudited consolidated management accounts of the Group for the year ended 31 December 2025, which have not been audited or reviewed by the auditors of the Company. Shareholders of the Company and potential investors are advised to refer to the details in the annual results announcement of the Company for the year ended 31 December 2025 which is expected to be issued in late March 2026.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
MOBI Development Co., Ltd.
HU Xiang
Chairman

Hong Kong, 6 March 2026

As at the date of this announcement, the executive directors of the Company are Mr. HU Xiang, Ms. ZHOU Lingbo and Mr. YE Rong; the non-executive director is Mr. QU Deqian; and the independent non-executive directors are Mr. LI Tianshu, Mr. ZHANG Han and Ms. GE Xiaojing.